

NOTICE OF PUBLIC HEARING ON TAX INCREASE

PROPOSED TAX RATE	0.768000 per \$100
NO-NEW REVENUE TAX RATE	0.718765 per \$100
VOTER-APPROVAL TAX RATE	0.804325 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for CITY OF ALVIN from the same properties in both the 2019 tax year and the 2020 tax year.

A public hearing on the proposed tax rate will be held on August 20, 2020 at 7:00pm at City Hall located at 126 W Sealy in Alvin Texas 77511.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR:

AGAINST:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF ALVIN last year to the taxes proposed to be imposed on the average residence homestead by CITY OF ALVIN this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	0.778000	0.768000	<i>decrease of</i> -\$0.010000 OR -1.29%
Average homestead taxable value	157,286	171,596	<i>increase of</i> 9.09%
Tax on average homestead	1223.69	1317.86	<i>increase of</i> \$94 OR 7.69%
Total tax levy on all properties	11,433,532	11,997,549	<i>increase of</i> \$564,018 OR 4.93%

For assistance with tax calculations, please contact the tax assessor for CITY OF ALVIN at 979-864-1320 or roving@brazoria-county.com, or visit <https://www.brazoriacountytx.gov/departments/tax-office> for more information.