

NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

The Certificates of Obligation discussed in the notice below will be considered at the City Council meeting on August 6, 2020. In accordance with the Governor's March 16, 2020 action suspending certain provisions of the Texas Open Meetings Act, the City Council will be conducting the meeting via a video/telephonic meeting that will be open to the public. The agenda for the meeting contains details on how to participate in the City Council meeting: [08/06/20 City Council Packet](#).

NOTICE IS HEREBY GIVEN that the City Council of the City of Alvin, Texas (the "City"), will meet at the City Council Chambers, 216 West Sealy Street, Alvin, Texas, 77511, at 7:00 p.m., on the 6th day of August, 2020 (unless alternative meeting arrangements are required to address public health concerns, which meeting arrangements will be specified in the notice of such meeting posted in accordance with applicable law), which is the time and place tentatively set for the passage of an ordinance and such other action as may be deemed necessary to authorize the issuance of the City's Tax & Revenue Certificates of Obligation, Series 2020, in the maximum aggregate principal amount not to exceed \$5,500,000, payable from ad valorem taxes and from a limited pledge of a subordinate lien, which lien shall be in an amount not to exceed \$1,000, on the net revenues of the City's water and sewer system, bearing interest at any rate or rates not to exceed the maximum interest rate now or hereafter authorized by law, as shall be determined within the discretion of the City Council of the City at the time of issuance of the certificates of obligation, and maturing over a period not to exceed forty (40) years from the date of issuance, for the purposes of evidencing the indebtedness of the City for all or any part of the costs associated with (i) the construction of improvements to and the equipment of city streets, sidewalks, and related drainage facilities; (ii) the construction of improvements to and the equipment of city parks and recreational facilities; and (iii) the costs of professional services related thereto. The estimated combined principal and interest required to pay the Certificates on time and in full is \$7,746,200. Such estimate is provided for illustrative purposes only, and is based on an assumed interest rate of approximately 2.388%. Market conditions affecting interest rates vary based on a number of factors beyond the control of the City, and the City cannot and does not guarantee a particular interest rate associated with the Certificates. As of the date of this notice, the aggregate principal amount outstanding of tax-supported debt obligations of the City (excluding public securities secured by an ad valorem tax but designated by the City as self-supporting in Resolution No. 20-R-18, dated June 4, 2020, which resolution is available from the City upon request) is \$18,803,238. Based on the City's expectations, as of the date of this notice, the combined principal and interest required to pay all of the outstanding tax-supported debt obligations of the City (excluding public securities secured by an ad valorem tax but designated by the City as self-supporting) on time and in full is \$25,619,795.

WITNESS MY HAND AND THE OFFICIAL SEAL OF THE CITY, this 4th day of June, 2020.

Dixie Roberts
City Secretary
City of Alvin, Texas