

**RESOLUTION NO. 21-R-15**

**A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF ALVIN, TEXAS, ADOPTING THE CITY OF ALVIN INVESTMENT POLICY FOR THE FISCAL YEAR 2021 FOR THE INVESTMENT OF MUNICIPAL FUNDS; AND SETTING FORTH OTHER RELATED MATTERS.**

**WHEREAS**, Chapter 2256 of the Texas Government Code requires the City Council to annually review its Investment Policy regarding the investment of City funds and funds under its control; and

**WHEREAS**, the City Council of the City of Alvin, Texas, desires to adopt its FY 2021 Investment Policy pursuant to Chapter 2256 of the Texas Government Code, Public Funds Investment Act; and

**WHEREAS**, pursuant to the Public Funds Investment Act, the governing body of the City shall adopt a resolution stating it has reviewed the investment policy and investment strategies and that the written instrument so adopted shall record any changes made to either the investment policy or investment strategies;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ALVIN, TEXAS, THAT:**

**Section 1. Findings.** The foregoing recitals are hereby found to be true and correct and are hereby adopted by the City Council and made a part hereof for all purposes as findings of fact.

**Section 2.** The FY2021 City of Alvin Investment Policy was reviewed by City Council, includes amendments since the last adoption on May 21, 2020, and is hereby adopted as the investment policy of the City of Alvin, attached hereto as "Exhibit A."

**Section 3.** The City Council approves and adopts the updated list of qualified brokers/dealers that are authorized to engage in investment transactions with the City, attached hereto as "Exhibit B."

**Section 4. Open Meetings.** It is hereby officially found and determined that the meeting at which this Resolution was passed was open to the public as required and that public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Chapter 551 of the Texas Government Code.

**PASSED AND APPROVED** this the 1st day of July 2021.

**THE CITY OF ALVIN, TEXAS**

**ATTEST**

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Paul A. Horn, Mayor

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Dixie Roberts, City Secretary