

RESOLUTION 22-R-22

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF ALVIN, TEXAS, ADOPTING THE ECONOMIC DEVELOPMENT POLICY FOR THE CITY OF ALVIN, TEXAS; INCLUDING CRITERIA AND GUIDELINES GOVERNING TAX ABATEMENT, TAX INCREMENT REINVESTMENT ZONES, AND ADDITIONAL ECONOMIC INCENTIVES WITHIN THE CITY; AND SETTING FORTH OTHER MATTERS RELATED THERETO.

WHEREAS, the City of Alvin is committed to establishing long-term economic vitality, an essential key to the growth of any community, by responding to and preparing for challenges and changes in an environment characterized by ongoing competition for sustained economic advantage and identity; and

WHEREAS, in an effort to enrich an already substantial diversity of economic activity, the City of Alvin City Council desires to adopt the *Economic Development Policy*, attached hereto as Exhibit A; and

WHEREAS, the City has established criteria and guidelines governing tax abatement within the City pursuant to Chapter 312 of the Tax Code; and

WHEREAS, the City has by ordinance created a tax increment financing reinvestment zone pursuant to Chapter 311 of the Tax Code, and used the tax increments accrued in said zone to construct public improvements intended to spur economic development of the zone; and

WHEREAS, the City has nominated an area of the City for designation by the State, acting through its Department of Commerce, as an enterprise zone pursuant to Chapter 2303, Tex. Gov't Code, the Texas Enterprise Zone Act; and

WHEREAS, Article 3, Section 52-a of the State Constitution, authorizes the Legislature to provide for the creation of programs for the making of loans and grants of public money for the public purposes of development and diversification of the economy of the State; and

WHEREAS, the Legislature, in Chapter 1509 of the Texas Government Code, has authorized home rule cities to acquire land and buildings for the purpose of leasing the land or improvements thereto to private companies for use in manufacturing or other commercial activity; and

WHEREAS, the Legislature, in Chapter 380 of the Local Government Code, has authorized home rule cities to establish programs for making loans and grants of public money to promote State or local economic activity within their boundaries; and

WHEREAS, Chapter 312 of the Tax Code recommends the City renew its Economic Development Policy every two years as it relates to tax abatement guidelines; and

WHEREAS, the City Council has considered the renewal of the Economic Development Policy and deems it in the public interest to authorize this action; and

WHEREAS, the Economic Development Policy for the City of Alvin, Texas is attached hereto as Exhibit A (and incorporated herein by reference); and

WHEREAS, this Resolution approves and authorizes the adoption of the Economic Development Policy for the City of Alvin, Texas; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ALVIN, TEXAS, THAT:

Section 1. Findings. The foregoing recitals are hereby found to be true and correct and are hereby adopted by the City Council and made a part hereof for all purposes as findings of fact.

Section 2. Proceedings. City Council hereby adopts the Economic Development Policy of the City of Alvin, Texas, attached hereto as Exhibit A.

Section 3. Open Meetings. It is hereby officially found and determined that the meeting at which this Resolution was passed was open to the public as required and that public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Chapter 551 of the Texas Government Code.

Section 4. Effective Date. The Economic Development Policy of the City of Alvin, Texas shall take effect upon the passage of this Resolution.

PASSED AND APPROVED on this the 1st day of September 2022

CITY OF ALVIN, TEXAS

ATTEST

Paul A. Horn, Mayor

Dixie Roberts, City Secretary